TUSHAR GUPTA
CHARTERED ACCOUNTANT

MOBILE NO. : 9555717285
E-mail : catushargoyanka@gmail.com

INDEPENDENT AUDITOR'S REPORT

[Internal Financial Audit of Period 1st April,2025 to 31st March,2026 of Aravali Heights Resident Welfare Association (AHRWA)]

Opinion

We have audited the financial statements of Aravali Height Resident Welfare Association (AHRWA) Rewari, which comprise the balance sheet as at March 31, 2026 and the Income and Expenditure Account for the year then ended.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with the applicable laws.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to the builder-owned flats and EWS units of M/s Dwarkadhis Projects Ltd. (DPL) as disclosed in the financial statements. Maintenance and other charges receivable from these properties, aggregating ₹56,36,380, have been recognized as bad debts. These bad debts will be reversed in the year of actual realization or occupation, which is dependent upon uncertain future events.

Our opinion is not modified in respect of these matters.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with the applicable Laws and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless

G TUSHAR GUPTA AND ASSOCIATES Chartered Accountant

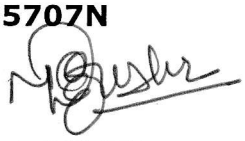
management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For G TUSHAR AND ASSOCIATES
CHARTERED ACCOUNTANTS
FRN035707N





TUSHAR GUPTA
M. No 553589
Place: - Faridabad
DATE 21/09/2026
UDIN: 26553589EVPQRA5010

ARAVALI HEIGHT RESIDENT WELFARE ASSOCIATION (AHRWA) REWARI
SECTOR 24, GURGAON, DHARUHERA S.O, HARYANA-123106
BALANCE SHEET AS AT 31/03/2026

In ₹

Particulars	Note No.	31/03/2026	31/03/2025
EQUITY AND LIABILITIES			
Members' Fund			
Members' Capital Account	2.1	(47,78,806)	(35,81,884)
Reserves and surplus		-	-
		(47,78,806)	(35,81,884)
Non-current liabilities			
Long-term borrowings		-	-
Deferred tax liabilities (Net)		-	-
Other Long term liabilities		-	-
Long-term provisions		-	-
		0	0
Current liabilities			
Short-term borrowings		-	-
Trade payables	2.2	1,04,14,399	76,17,151
Other current liabilities	2.3	15,66,518	23,05,741
Short-term provisions	2.4	2,00,41,122	2,00,41,122
		3,20,22,039	2,99,64,014
TOTAL		**2,72,43,233**	**2,63,82,130**
ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible Assets			
Property, Plant and Equipment	2.5	57,53,779	32,79,445
Intangible assets		-	-
		57,53,779	32,79,445
Non-current investments		-	-
Deferred tax assets (net)		-	-
Long-term loans and advances		-	-
Other non-current assets		-	-
		57,53,779	32,79,445
Current assets			
Current investments		-	-
Inventories		-	-
Trade receivables	2.6	1,74,44,212	1,83,17,899
Cash and bank balances	2.7	16,28,044	23,49,383
Short-term loans and advances		-	-
Other current assets	2.8	24,17,198	24,35,403
		2,14,89,454	2,31,02,685
TOTAL		**2,72,43,233**	**2,63,82,130**
Summary of significant accounting policies	1.0		

In terms of our attached report of even date
For G TUSHAR AND ASSOCIATES

CHARTERED ACCOUNTANTS
FRN : 0035707N

TUSHAR GUPTA
(PROPRIETOR)

G TUSHAR AND ASSOCIATES ★ CA ★ Chartered Accountant

For ARAVALI HEIGHT RESIDENT WELFARE ASSOCIATION (AHRWA) REWARI

Pradeep
(President)

Himanshu Kumar
(Secretary)

Place : FARIDABAD
Date : 04/09/2026

अध्यक्ष/President
ए एच आर डब्ल्यू ए/AHRWA

सचिव / SECRETARY
ए एच आर डब्ल्यू ए/AHRWA

Pinki Rani

कार्यकारी सदस्य/Executive Member
ए एच आर डब्ल्यू ए/AHRWA

कार्यकारी सदस्य/Executive Member
ए एच आर डब्ल्यू ए/AHRWA

ARAVALI HEIGHT RESIDENT WELFARE ASSOCIATION (AHRWA) REWARI
SECTOR 24, GURGAON, DHARUHERA S.O, HARYANA-123106
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31/03/2026

In ₹

Particulars	Note No.	For the Year Ended 31/03/2026	For the Year Ended 31/03/2025
Revenue from operations	2.9	8,31,53,493	8,72,00,115
Other income	3.0	65,049	48,732
Total Income		**8,32,18,542**	**8,72,48,847**
Expenses			
Cost of materials consumed		-	-
Purchases of Stock-in-Trade		-	-
Changes in inventories of finished goods work-in-progress and Stock-in-Trade		-	-
Employee benefits expense	3.1	1,38,57,848	1,51,28,684
Finance costs	3.2	1,338	6,907
Depreciation and amortization expense	3.3	7,11,527	5,27,504
Other expenses	3.4	6,98,44,751	7,39,01,103
Total expenses		**8,44,15,464**	**8,95,64,198**
Profit/(loss) before exceptional and extraordinary items and tax		(11,96,922)	(23,15,351)
Exceptional items		-	-
Profit/(loss) before extraordinary items and tax		(11,96,922)	(23,15,351)
Extraordinary Items		-	-
Profit before tax		(11,96,922)	(23,15,351)
Tax expense:			
Current tax		-	-
Deferred tax		-	-
Profit/(loss) for the period from continuing operations		(11,96,922)	(23,15,351)
Profit/(loss) from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
Profit/(loss) from Discontinuing operations (after tax)		-	-
Profit/(loss) for the period		(11,96,922)	(23,15,351)

In terms of our attached report of even date
For G TUSHAR AND ASSOCIATES

CHARTERED ACCOUNTANTS
FRN : 0035707N

TUSHAR GUPTA
(PROPRIETOR)

G TUSHAR AND ASSOCIATES ★ Chartered Accountant ★

Place : FARIDABAD
Date : 04/09/2026

For ARAVALI HEIGHT RESIDENT WELFARE ASSOCIATION (AHRWA) REWARI

Pradeep
(President)

Himanshu Kumar
(Secretary)

अध्यक्ष/President
ए एच आर डब्ल्यू ए/AHRWA

सचिव / SECRETARY
ए एच आर डब्ल्यू ए / AHRWA

कार्यकारी सदस्य/Executive Member
ए एच आर डब्ल्यू ए/AHRWA

कार्यकारी सदस्य/Executive Member
ए एच आर डब्ल्यू ए/AHRWA

NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2026

Note No. 2.1 Members' Capital Account

Sr. No.	Name of Member	Share of profit / (loss) (%)	Opening Balance	Capital Introduced/contributed during the year	Remuneration for the year	Interest for the year	Withdrawals during the year	Share of Profit / Loss for the year	Closing Balance
(1)		100%	(35,81,884)	-	-	-	-	(11,96,922)	(47,78,806)
	Total		(35,81,884)	-	-	-	-	(11,96,922)	(47,78,806)
	Previous Year (PY)		(17,17,523)	4,50,990	-	-	-	(23,15,351)	(35,81,884)

Note No. 2.2 Trade Payables

In ₹

Particulars	31/03/2026	31/03/2025
Total outstanding dues of micro, small and medium enterprises		
Sundry Creditors	1,04,14,399	76,17,151
	1,04,14,399	**76,17,151**

Note No. 2.3 Other Current Liabilities

In ₹

Particulars	31/03/2026	31/03/2025
Other payables		
Other Current Liabilities		
TDS Payable	59,120	36,058
ESIC & EPF payable	4,91,818	5,50,849
Audit Fees payable	1,25,000	1,25,000
Salary Payable	7,80,045	9,60,857
Duties & Taxes	98,187	6,32,977
Advance From Debtors	12,348	0
	15,66,518	**23,05,741**

Note No. 2.4 Short Term Provisions

In ₹

Particulars	31/03/2026	31/03/2025
Others		
Provision for M/s Dwarkadhis Projects Ltd (DPL) Receivables	1,24,30,696	1,24,30,696
GST Liability against M/s Dwarkadhis Projects Ltd	76,10,426	76,10,426
	2,00,41,122	**2,00,41,122**

G TUSHAR AND ASSOCIATES
CA
Chartered Accountant

Note No. 2.5 Property, Plant and Equipment

In ₹

Particulars	Gross					Depreciation					Net	
	Opening	Addition	Deduction	Revaluation	Closing	Opening	During Period	Deduction	Other Adj.	Closing	Closing	Opening
Other Fixed Assets												
PLANT AND MACHINERY	4,71,166	31,85,861			36,57,027		3,28,296			3,28,296	33,28,731	4,71,166
COMPUTER	45,690				45,690		18,276			18,276	27,414	45,690
OFFICE EQUIPMENT	17,73,926				17,73,926		2,66,089			2,66,089	15,07,837	17,73,926
FURNITURE & FIXTURE	9,88,663				9,88,663		98,866			98,866	8,89,797	9,88,663
Total	**32,79,445**	**31,85,861**			**64,65,306**		**7,11,527**			**7,11,527**	**57,53,779**	**32,79,445**
Grand Total	**32,79,445**	**31,85,861**	**0**	**0**	**64,65,306**	**0**	**7,11,527**	**0**	**0**	**7,11,527**	**57,53,779**	**32,79,445**
Previous	**38,06,949**	**0**	**0**	**0**	**38,06,949**	**0**	**5,27,504**	**0**	**0**	**5,27,504**	**32,79,445**	**38,06,949**



Note No. 2.6 Trade receivables

In ₹

Particulars	31/03/2026	31/03/2025
Trade Receivable		
Unsecured considered good		
Within Six Months		
Sundry Debtors	1,74,44,212	1,83,17,899
	1,74,44,212	**1,83,17,899**

Note No. 2.7 Cash and bank balances

In ₹

Particulars	31/03/2026	31/03/2025
Cash and Cash Equivlents		
Cash in Hand	3,28,517	2,42,364
Balances With Banks	12,99,527	21,07,019
	16,28,044	**23,49,383**

Note No. 2.8 Other current assets

In ₹

Particulars	31/03/2026	31/03/2025
Gst receivable	22,01,552	22,01,552
TDS/TCS Receivable (C/Fwd Previous Year)	1,58,267	1,58,267
TDS/TCS Receivable	57,379	75,584
	24,17,198	**24,35,403**

Note No. 2.9 Revenue from operations

In ₹

Particulars	For the Year Ended 31/03/2026	For the Year Ended 31/03/2025
Sale of Products		
Other Goods		
Member Maintainence/Service Charges	8,31,53,493	8,72,00,115
	8,31,53,493	**8,72,00,115**

Note No. 3.0 Other income

In ₹

Particulars	For the Year Ended 31/03/2026	For the Year Ended 31/03/2025
Miscellaneous		
Other income	60,893	48,732
Int on Income tax refund	4,156	0
	65,049	**48,732**

Note No. 3.1 Employee benefits expense

In ₹

Particulars	For the Year Ended 31/03/2026	For the Year Ended 31/03/2025
Salary, Wages & Bonus		
Salary	1,38,57,848	1,51,28,684
	1,38,57,848	**1,51,28,684**

Note No. 3.2 Finance costs

In ₹

Particulars	For the Year Ended 31/03/2026	For the Year Ended 31/03/2025
Interest Expenses		
Bank Charges	1,338	6,907
	1,338	**6,907**

G TUSHAR AND ASSOCIATES CA Chartered Accountant

Note No. 3.3 Depreciation and amortisation expense

In ₹

Particulars	For the Year Ended 31/03/2026	For the Year Ended 31/03/2025
Depreciation & Amortisation		
Depreciation Tangible Assets	7,11,527	5,27,504
	7,11,527	**5,27,504**

Note No. 3.4 Other expenses

In ₹

Particulars	For the Year Ended 31/03/2026	For the Year Ended 31/03/2025
Other Expenses		
Electrity Expense	3,38,17,639	2,91,26,224
Diesel & Generator Expense	1,07,26,764	1,22,62,415
Lift Repair NOC & Annual maintainence	76,670	98,050
Security Service	84,81,306	1,11,61,428
Staff Welfare	4,05,361	2,30,202
Diwali / Festival Expense	3,96,526	4,06,684
Office Admistrative Expense	10,99,418	3,02,163
Auditors Remuneration	1,25,000	1,25,000
Provision for m/s dwarkadhis projects ltd	56,36,380	1,24,30,696
Rental Expense(App & Barrier Rent)	3,32,131	80,025
Professional fees	31,000	87,000
Misc Expense	3,77,073	41,666
Flat and society Expense	83,19,833	75,26,893
Labour Expense	19,650	5,807
Water Expense	0	16,850
	6,98,44,751	**7,39,01,103**

In terms of our attached report of even date
For G TUSHAR AND ASSOCIATES

CHARTERED ACCOUNTANTS
FRN : 0035X07N

TUSHAR GUPTA
(PROPRIETOR)

G TUSHAR AND ASSOCIATES ★ Chartered Accountant ★

Place : FARIDABAD
Date : 04/09/2026

For ARAVALI HEIGHT RESIDENT WELFARE ASSOCIATION (AHRWA) REWARI

Pradeep
(President)

Himanshu Kumar
(Secretary)

अध्यक्ष/President
ए एच आर डब्ल्यू ए/AHRWA

सचिव / SECRETARY
ए एच आर डब्ल्यू ए / AHRWA

Pinki Rani

कार्यकारी सदस्य/Executive Member
ए एच आर डब्ल्यू ए/AHRWA

कार्यकारी सदस्य/Executive Member
ए एच आर डब्ल्यू ए/AHRWA